

## Community Land Trust Applications and Availability

### Getting started with the CLT homeownership application process:

- Please read all the documents on our website: <https://thistle.us/ownership/>
- In our Community Land Trust, there are around 90 condos and single-family homes in Boulder and Longmont.
- The owners sell their homes and Thistle income-qualifies the buyers.
- The first step is to talk to a lender and qualify for a mortgage. If you cannot qualify for a mortgage, you probably do not need to fill out the application.
- Complete the application process before buying a CLT home.
- Read CLT Supplement to the Common Applications, attached. We use the same application as the City of Boulder, also found on the website under 'How to Apply.'
- When you fill out the application, please check the box for Thistle on the first page and the City will send a copy to us.
- The available homes are listed on the website in the ownership section. No homes are currently available. In 2016 only five CLT homes were sold.
- You may want to check the City of Boulder's program, as often they have more homes available.

### Once you are qualified and have your certification letter:

- Your letter is good for six months. You do not need to recertify with Thistle until it expires. COL Down Payment Assistance, COB Homeownership and Thistle are all independent programs.
- We do not send out notifications when properties are available. Please check the website often. When a homeowner or their agent notifies us, we place a link to the CLT home on our website. Many homeowners use a real estate agent who places the listing on the MLS as well. Some homeowners sell their homes by themselves. You may want to consider working with a real estate agent who is familiar with affordable properties. You can find a list of agents on the City of Boulder's website.
- We do not have a lottery process like the City of Boulder. Once a CLT home is on the market, any qualified buyer may make an offer. However, we do give priority to: households that meet the Thistle CLT minimum occupancy guidelines (for example, with a 3-bedroom home, priority is given if there are at least 2 people in your household) and to households that live or work in the city in which the property is located.